



# Finance Committee Update

FRIDAY, MARCH 4, 2016

# SUMMARY

- 1) 2015-16 FC ACTIVITIES**
- 2) STATUS OF CURRENT REQUESTS**
- 3) RECOMMENDATIONS**
- 4) QUESTIONS**

# 2015-16 ACTIVITIES

## Spring 2015 Self Evaluation

- ▶ Fulfilled Committee charge
- ▶ Allocation Process
  - ▶ Amount limited ability to address stated need
  - ▶ Move toward increased objectivity
- ▶ Linkage with Program Review Committee needs strengthening
  - ▶ Due dates
  - ▶ Establish clearer pathway from Outcomes Assessment to Program Review to Resource Allocation

## Fall 2015 & Spring 2016

- ▶ Communication & Collaboration with PRvC Chair
- ▶ Development of Budget Justification Worksheet
  - ▶ 5 categories
  - ▶ Justification of category
  - ▶ Alignment with GELOs, College Goals, President Priorities

# Status of Current Requests

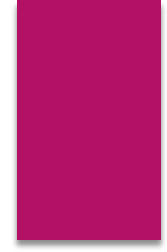
## Preparation:

- **Communication with Budget Officers to Faculty and Staff**
- **Communication with Program Review Committee Chair**
- **Comprehensive Verification of Budget Worksheets – (via telephone, email, ftf meetings)**
  - Clarification of categories
  - Clarification of requests
  - Resubmission with edits
- **Tentative funding approach – Category 1 and 5**

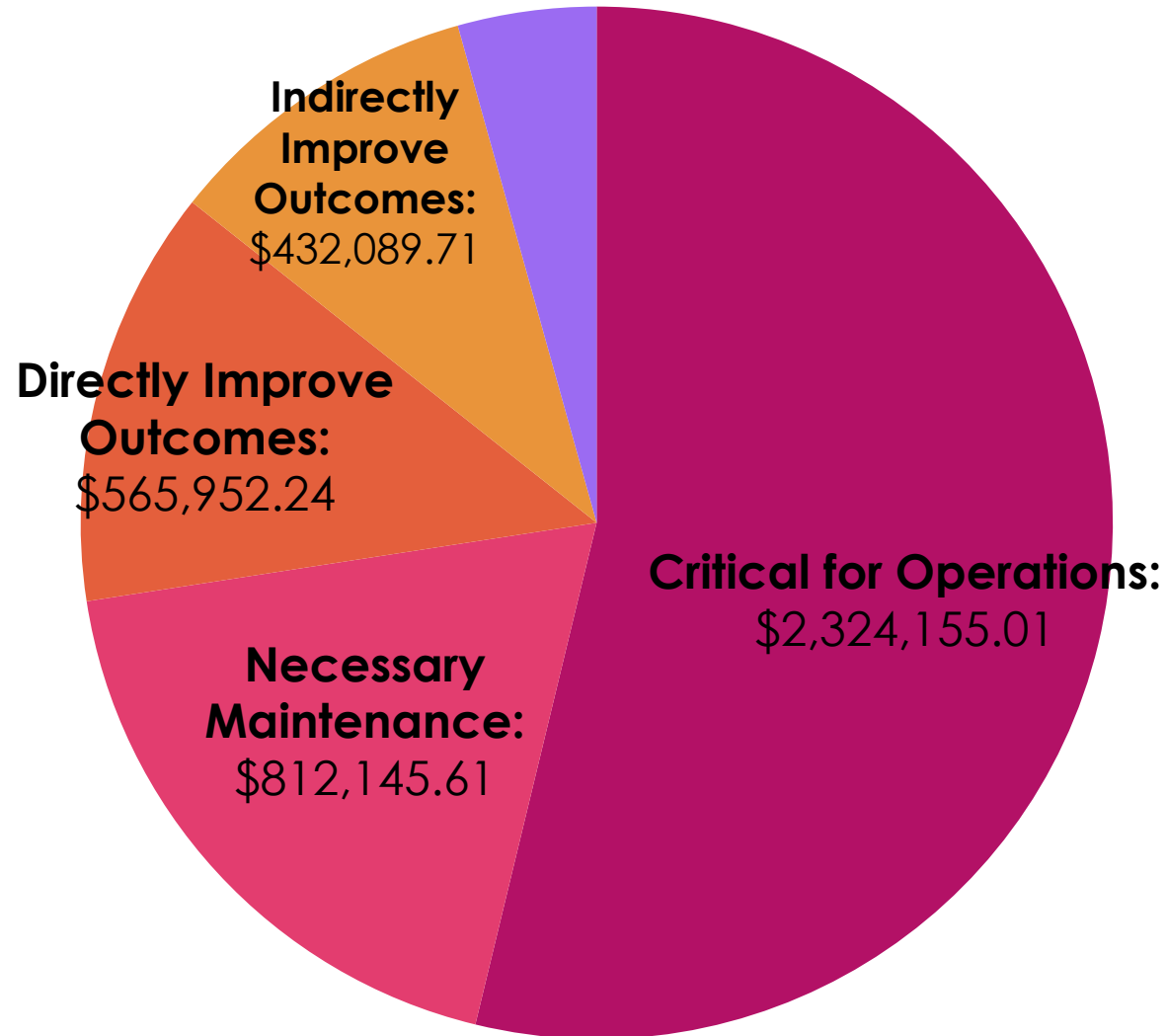
# Result

- Full Data Picture— comprehensive and accurately reflects need of discretionary and non-discretionary expenses
- Unanimous FC vote— Utilize budget worksheets and prior years' spending to make resource allocation recommendations to the CAC – no budget hearings

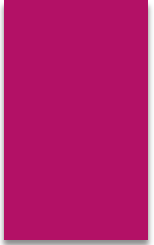
# San Jose City College 2016/17 Budget Request Summary



Innovation: \$187,491.77



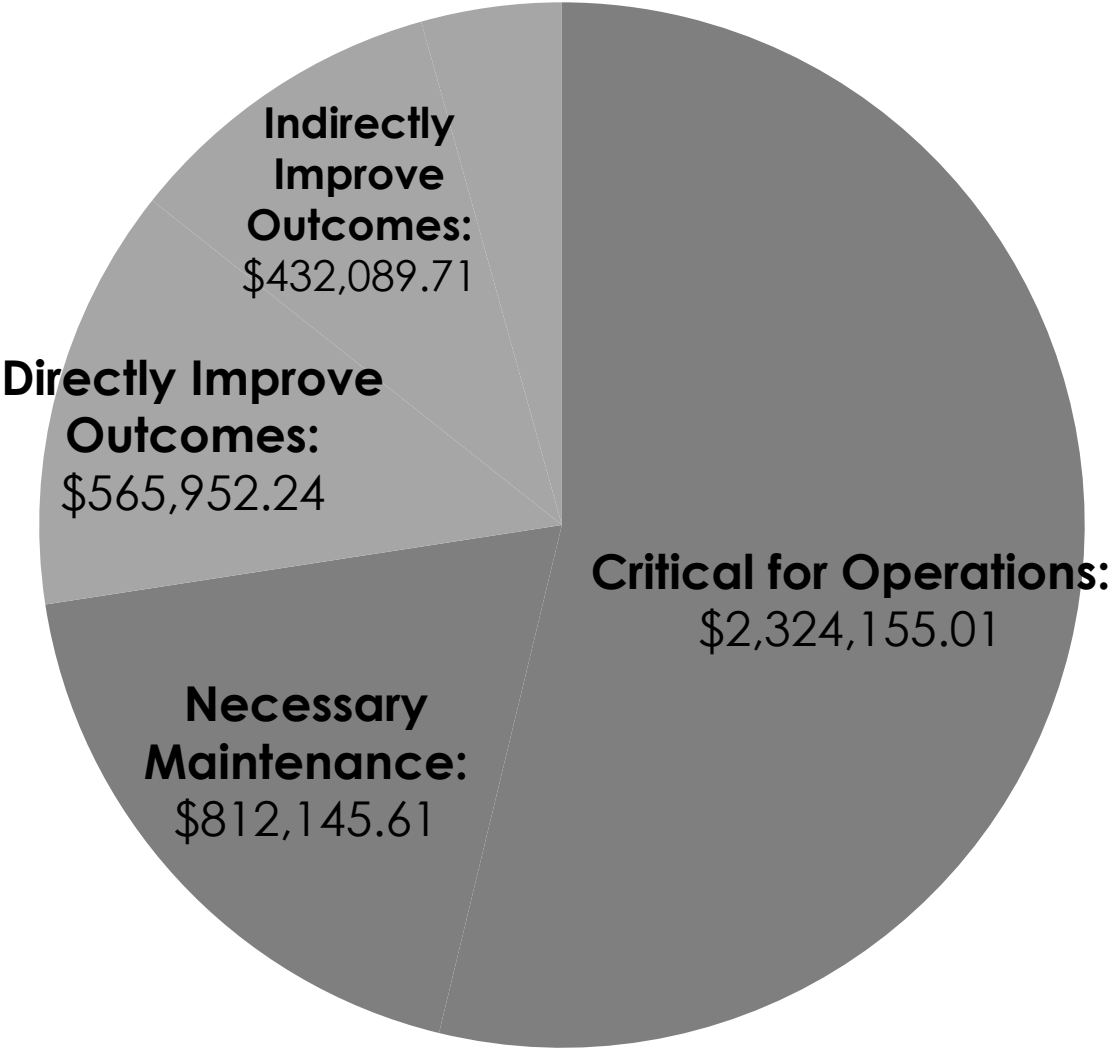
# San Jose City College 2016/17 Budget Request Summary



**Discretionary:**  
**\$1,185,533.72**

*Expected 2016/17 Allocation:*  
*\$1,190,000.00*

**Non-Discretionary:**  
**\$3,136,300.62**



# Recommendation

- ▶ **Resolve the “square peg” dilemma**
  - ▶ One-time injection of funds to ‘right the ship’
  - ▶ Develop a timeline to address deferred maintenance on an amortized schedule
  - ▶ Use the anticipated 2016-17 allocation (\$1.19 million) to fund categories 3,4,5



Questions??