

Finance Committee Meeting – Minutes for 3-24-14

Membership Attendance

MSC – Takeo Kubo (Chair), Keiko Kimura

Faculty – Ann Soman

Classified – Anthony Vukelich, Roi Ann Thompson, Sandra Gonzalez

Associated Student Body –

Ex-Officio – Seher Awan

1. Approval of Agenda– Discussion/Action
Approved Agenda – Motioned: R. Thompson /2nd K. Kimura
2. Approval of 3/10/2014 Minutes
Minutes are not ready to view. The committee will approve at the next meeting.
3. Public Comments –
N/A
4. Discussion/Action –
 - 4.1 Budget Hearing schedule and materials DISCUSSION
Corinne is currently working on the materials for the budget hearing. The materials should be ready by tomorrow. Seher explained that she was checking with the departments that she notice was missing some of their requests. It was reiterated to the committee that the GLBR reports for each cost center will be done individually which will take more time in putting the binders together than in previous years. Seher went over with the committee the allocated budget for next year. There's a possibility that the campus may get more funding but until that is certain the committee will go with what has already been allocated to the college. There is \$200,000 in lottery (instructional supplies, software, etc.), \$1 million in the general funds with \$30k being held for contingency in case it's needed after the funds is allocated and \$86,000 for instructional technology. The governor's budget in January requested \$1 million; our campus should receive \$500,000 this year. Since this hasn't been confirmed Seher would rather go with last year's allocated budget of \$86,000 until we know for sure that the district received it. If the college receives the \$500,000 the committee can have a mini budget hearing to disburse the funds. Equipment 2 bond funding is \$200,000 but Seher would rather leave it at \$150,000 to be safe. The funds will be available throughout the year, if needed. A spreadsheet will be available with the above numbers for the committee, for the deliberation meetings. Takeo asked if there was a state definition for the instructional technology. Seher will work on finding something that can clearly define instructional technology. Takeo handed out a schedule for the budget hearing. A copy of the schedule will be emailed to the committee.
 - 4.2 President's Budget Priorities DISCUSSION
A handout was given out to the committee regarding the three major categories (Student Success, Professional Development and Innovations). These are ideas to think about while going through the Budget Hearing process. The President will probably use it as a template to figure out where funding will be allocated. The document will be placed in all the budget hearing binders. Ann suggested that once the funding is allocated that there be a document

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showing what percentage went to which area so that it can be used as a template for next year.

4.3 Instructional Material (Lottery) Funds

ACTION

A list was given to the committee showing the request for lottery funding. It was reiterated that there was a little under \$200,000. The committee reviewed the quotes and 2012-2013 program reviews.